Changes in the economic efficiency of farms covered by the programme ‘Healthy Cow’

Summary

A 3-year study was conducted under the programme ‘Healthy Cow’, initiated by the SPOMLEK Dairy Cooperative, focusing on milk production and economics. Despite diverse and not always favourable cyclical conditions, the economic efficiency of the farms analysed has improved, as relative profitability increased from 107% to 116% over the last 3 years. The improved economic efficiency of the farms is linked to progressive trends in the cows’ milk yield and in the price of milk. Milk prices at these farms were significantly higher than the national averages. The average price of milk during the period analysed ranged from 1.22 to 1.42 PLN per L, while unit costs ranged from 1.18 to 1.27 PLN per L of milk. The results indicate improved use of farm assets. In 2012 income fully covered total costs.

KEY WORDS: milk production, economic efficiency, farms specializing in milk production